

Corporate Office : 1/1, Camac Street. 5th Floor, Kolkata 700 016 India Ph : 2217 2222/23/24 Fax : 91 33 22172345 E-mail : coastalgroup@vsnl.net

REF: CRL/KOL/SEC/BBY/JULY/20

July 17, 2020

The Secretary **BSE Limited** P. J. Towers 25th Floor, Dalal Street Mumbai-400001 Scrip Code: 520131

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure relating to impact of COVID – 19 pandemic on the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Regulations, with SEBI Requirements) 2015 read Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20TH May 2020 an update relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company is attached.

This is for your information and records.

Thanking you,

Yours faithfully,

For Coastal Roadways Limited

Snehe Tain

CS Sneha Jain ACS 38991 Company Secretary & Compliance Officer

Encl.: As above



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	1.	Impact of the CoVID-19 pandemic on the business	The lockdown and restrictions imposed on various activities due to COVID 19 pandemic have posed challenges to the operations of the Company.
	2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	In response to CoVid-19 crisis, the Company has adopted measures to curb the spread of infection and protect the health of its employees and ensure business continuity with minimal disruptions. The Company partially resumed operations with due permissions from local authorities ensuring strict compliance to the guidelines issued and also adhering to all preventive measures as per various Government directives.
	3.	Schedule, if any, for restarting the operations	The Company has been closely monitoring the developments resulting from the spread of CoVid-19 and resumed operations as the lock down was progressively relaxed. As per the various Government Notifications during the lock down period, all logistics and transportation activities were allowed to operate however normal supply chain have been disrupted because of shortage of drivers, inter/intra state restrictions etc
MOYON	4.	Steps taken to ensure smooth functioning of operations	Strict measures ensuring social



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5.	Estimation of the future impact of CoVID-19 on its operations	distancing, hygiene practices and sanitization to ensure safety of workers / employees at workplace has been implemented. The overall impact of the same cannot be assessed as the crisis is ongoing and the Company is facing acute crisis of drivers as well as cargo for its containers/trucks.	
6.	Details of impact of CoVID-19 on listed entity's :		
	a. capital and financial resources	a. In assessing the recoverability of receivables, unbilled revenue, the carrying amounts of its various assets, the company has considered internal and external information upto the date of approval of those financial results. Based on such assessment the company's management is of the view that impact of CoVid-19 is not significant for the quarter/year ended 31.03.2020 and on the going concern assumptions is preparing these financial results and other financial information.	
	b. profitability	b. The turnover and profitability of the Company for the financial	



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			year 2020 – 21 would definitely have an impact as mentioned above.
с.	liquidity position	c.	Delay in collection of receivables. Although the liquidity position is tight, the Company is trying to manage it by strict monitoring of cash inflows and outflows.
d.	ability to service debt and other financing arrangements	d.	The Company shall meet its debt obligations.
e.	assets	e.	No significant impact on fixed assets, except for underutilisation, disturbed maintenance and servicing.
f.	internal financial reporting and control	f.	All the internal financial reporting and control are in place.
g.	supply chain	g.	As per the various Government Notifications during the lock down period, all logistics and transportation activities
			were allowed to operate however normal supply chain have been disrupted because of shortage of drivers, inter/intra state restrictions but now the



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		same is getting restored gradually.
	h. demand for its products/services	 h. It has been affected and it may vary based upon the future restrictions / relaxations by the Government and market dynamics.
7.	Existing contracts/agreements where non- fulfillment of the obligations by any party will have significant impact on the listed entity's business.	There are contracts / agreements with outside parties which have been entered into during the ordinary course of business. In view of lockdown restrictions & non availability of drivers & manpower the placement of trucks against contacts have been adversely impacted & the transit period have got extended leading to detention of vehicles enroute.
8.	Other relevant material updates about the listed entity's business	None
a *		