

**COASTAL ROADWAYS LIMITED**

CIN : L63090WB1968PLC027373

Regd. Office : 4, Black Burn Lane, Kolkata - 700 012

Corp. Office : 1/1, Camac Street, Kolkata - 700 016

Web Site : www.coastalroadways.com Email : coastalgroup@vsnl.net

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018**

Particulars	(₹ in Lacs )				
	QUARTER ENDED			YEAR ENDED	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
<b>1. Income</b>					
(a) Revenue from Operations	1324	1305	1428	5462	5629
(b) Other Income	2	1	17	18	96
<b>Total Income</b>	1326	1306	1445	5480	5725
<b>2. Expenses</b>					
(a) Cost of Operations	1198	1132	1389	4850	5112
(b) Staff Cost	54	51	50	204	208
(c) Finance Costs	15	15	9	59	45
(d) Depreciation and amortisation expense	56	55	18	221	203
(e) Others	13	41	37	115	127
<b>Total Expenses</b>	1336	1294	1503	5449	5695
<b>3. Profit before exceptional items and tax (1-2)</b>	(10)	12	(58)	31	30
4. Exceptional Items	--	--	--	--	--
<b>5. Profit before Tax (3+4)</b>	(10)	12	(58)	31	30
<b>6. Tax Expenses</b>					
(a) Current	(1)	3	(13)	6	5
(b) Deferred	2	--	--	2	--
(c) Provision/(Write back) for earlier years	--	--	2	--	2
<b>Total Tax Expenses</b>	1	3	(11)	8	7
<b>7. Net Profit for the period</b>	(11)	9	(47)	23	23
<b>8. Other Comprehensive Income (net of tax)</b>					
(a) items that will not be reclassified in profit or loss	(1)	--	(1)	(1)	(1)
(b) items that will be reclassified in profit or loss	--	--	--	--	--
<b>Total Other Comprehensive Income</b>	(1)	--	(1)	(1)	(1)
<b>9. Total Comprehensive Income for the period (7+8)</b>	(12)	9	(48)	22	22
<b>10. Paid-up equity share capital (Face Value ₹10 per Share)</b>	415	415	415	415	415
<b>11. Other Equity</b>				819	797
<b>12. Earnings Per Share (in ₹) (not annualised)</b>					
Basic	(0.28)	0.22	(1.16)	0.54	0.53
Diluted	(0.28)	0.22	(1.16)	0.54	0.53



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**Statement of Assets and Liabilities**

₹ in Lacs

Particulars	As at 31.03.2018	As at 31.03.2017
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant & Equipment	1742	1657
(b) Capital Work in Progress	--	96
(c) Financial Assets		
Investments	1	1
Loans	3	3
(d) Other Non Current Assets	20	20
<b>Sub-total -Non-current assets</b>	<b>1766</b>	<b>1777</b>
<b>2 Current assets</b>		
Financial Assets		
(a)Trade receivables	628	773
(b)Cash and cash equivalents	91	315
(c) Loans	12	10
Other Current Assets	96	138
Current Tax Assets (net)	159	222
<b>Sub-total -Current assets</b>	<b>986</b>	<b>1458</b>
<b>TOTAL -ASSETS</b>	<b>2752</b>	<b>3235</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a)Equity Share Capital	415	415
(b)Other Equity	819	796
<b>Sub-total -Shareholders' funds</b>	<b>1234</b>	<b>1211</b>
<b>2 Non-current liabilities</b>		
(a) Financial Liabilities - Borrowings	309	373
(b) Other Non Current Liabilities	753	1198
(c) Deferred tax Liabilities (net)	182	180
<b>Sub-total -Non-current liabilities</b>	<b>1244</b>	<b>1751</b>
<b>3 Current liabilities</b>		
Financial Liabilities		
(a)Trade payables	18	52
(b) Other Financial Liabilities	248	214
Other current liabilities	3	3
Short Term Provisions	5	4
<b>Sub-total -Current liabilities</b>	<b>274</b>	<b>273</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>2752</b>	<b>3235</b>



*Mehil*

Notes :

- 1 The above results have been reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on 29th May 2018.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 as prescribed under Section 133 of the Companies Act, 2013 and accordingly these results have been prepared in accordance with Companies (Indian Accounting Standard) Rules 2015 as amended from time to time. The financial results, presented in accordance with IndAS-101 (First Time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles stated therein and other accounting principles generally accepted in India. The figures for the quarter and year ended 31st March 2017 presented here
- 3 Reconciliation of Net Profit related to previous period on account of transition from the previous Indian GAAP to Ind AS for the quarter and year ended 31st March, 2017 is as under:

Particulars	Three months ended 31st March 2017	Year ended 31st March 2017
Net Profit for the period as per previous GAAP	(47)	23
Add/(Less) : Adjustments for differences		
Remeasurement of defined benefit obligations in other comprehensive income	1	1
Tax Adjustment on Ind AS adjustments	(2)	(2)
Net Profit for the period as per Ind AS	(48)	22


- 4 Reconciliation of Equity as at 31st March 2017 on account of transition from the previous Indian GAAP to Ind AS is as under:

Particulars	Year ended 31st March 2017
Total Equity as per previous GAAP	1,391
Tax Adjustment on Ind AS adjustments	(180)
Total Equity as per Ind AS	1,211

- 5 The figures for the previous periods has been regrouped/reclassified, wherever necessary, to conform to current period's classification

Place : Kolkata  
Date : 29th May, 2018

**COASTAL ROADWAYS LIMITED**  
For Coastal Roadways Limited

  
UDIT TODI  
Managing Director & CEO  
DIN : 00268484



# COASTAL ROADWAYS LIMITED

SAFE & FAST

CIN : L63090WB1968PLC027373

Corporate Office : I/I, Camac Street, 5th Floor, Kolkata 700 016, India, Ph : 2217 2222/23/24 Fax : 91 33 22171717 E-mail : coastalgroup@vsnl.net

The Secretary  
Bombay Stock Exchange Limited  
P. J. Towers  
25<sup>th</sup> Floor  
Dalal Street  
Mumbai – 400 001

Date: 29th May, 2018

Dear Sir,

**Scrip code: 520131**

**Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015**

In compliance with the provisions of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby declare that M/s Patanjali & Co, Chartered Accountants (FRN -308163E), Statutory Auditors of Our Company have issued an Audit Report with unmodified opinion on the Annual Audited Financial Result (Standalone) of the Company for the year ended March 31<sup>st</sup>, 2018.

Kindly take the same on your record.

Thanking You,

Yours Faithfully  
For COASTAL ROADWAYS LIMITED

**Udit Todi**  
**Managing Director &CEO**  
(DIN: 00268484)

Encl: As above





**Auditors' Report on Annual Financial Results of The Coastal Roadways Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

The Board of Directors,  
Coastal Roadways Limited  
4, Black Burn Lane  
Kolkata-700012

1. We have audited the accompanying Statement of Ind AS Financial Results ('the Statement') of **Coastal Roadways Limited** ('the Company') for the quarter ended 31<sup>st</sup> March 2018 and the year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that that figures for the quarters ended March 31, 2018 and the corresponding quarter ender in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

2. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principals generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those assessments, the auditors considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





# PATANJALI & CO.

Chartered Accountants

10A Bangur Building  
161/1 Mahatma Gandhi Road  
Kolkata – 700 007

+ 91 33 22689802 / 22704135 / 9433047539

Email : viratpatanjali@yahoo.co.in

Email : sharmavirat@rediffmail.com

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

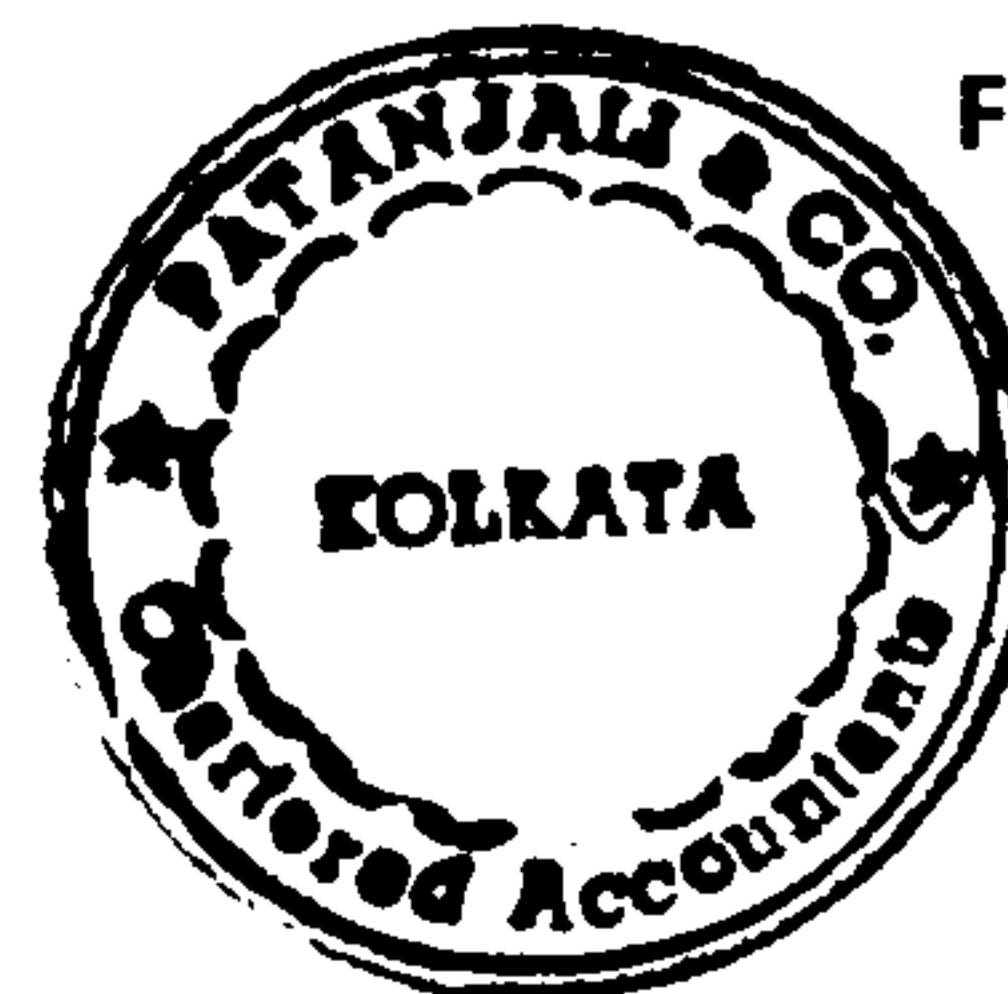
i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 and SEBI circular dated 5<sup>th</sup> July 2016 in this regard.

ii. give a true and fair view of the total comprehensive income (comprising of profit and other comprehensive income) and other financial information for the quarter and year ended March 31, 2018.

5. The comparative financial information of the company for the quarter and year ended 31<sup>st</sup> March 2017 included are based on the previously issued financial statements prepared in accordance with the Companies (Accounting Standards) Rules 2006 audited by the predecessor auditor whose report for the year ended 31.03.2017 dated 29.05.2017 expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind-AS, which have been audited by us.

Our opinion is not qualified in respect of above matter.

For PATANJALI & CO.  
Chartered Accountants  
Firm Registration No.308163E



*Virat Sharma*

(Virat Sharma)  
Partner

Membership No.061553

Place: Kolkata

Date: 29th day of May, 2018